## ACCOUNT OPENING FORM (For Foreign Individual)



Citizens Unity Funds®

Tick	licable. filled for joint holder/s) *Mandatory Fielc	ls				
(Please fill the form in BLOC	K LETTERS and SAME INK only. THIS IS A MACHINE F	READABLE FORM AND WILL PASS TH	ROUGH A SCANNER)			
I/we hereby request	t RBL Bank to open my/our Account at	your	_branch and branch code :		Application Date	м м ү ү ү
1. *APPLICAN	T(S) FULL NAME (Fill separate CIF for	orm for each Account Hold	der)			
1st Applicant	FIRST				M I D D L E	
2nd Applicant						
3rd Applicant						
2. CUSTOMER 1	ID NO. (If existing)	3	. *NATURE OF ACCOUNT(	(S) to be on	ened	
1st Appl.			Saving Account		Current Accoun	
2nd Appl.			Fixed Deposit	Scheme Name	Futuristic RD	Scheme Name
3rd Appl.			Joint Account	Scheme Name	₹	Scheme Name
4. *MODE OF (	OPERATION			Scheme Wahle	(Average Monthly Balance - Applica	ble for Savings & Current Account)
Singly	Jointly Either or Surv	ivor Former or S	Survivor Anyone or	Survivor	Others	
(No	o Net Banking or No Debit Card will be issued)	(No transaction rights to	survivor)			
	LD YOU NEED TO MAKE YOUR BAN					
Cheque Book Passbook	Yes No		Debit Card (Not Applicable for FD/RD)	1st Appl.	2nd Appl.	3rd Appl.
	cheque book or debit card will be or under Former and Survivor mode	You will be registered fo	MS ALERT EMAIL A r e-mail/SMS/WhatsApp alerts account and Rs 2000 for saving	and the follow	WHATSAPP ALERT ving alerts: Credit/Debit tr applicable chargers, visit y	ransactions greater your nearest branch
6. *MODE OF FUNDING						
6. *MODE OF F	UNDING					
Initial Amount Cash Cheque No.	₹		└ Y │ Y │ Drawn on │	anch Code		Branch
Initial Amount Cash <sup>^</sup> Cheque No.	₹ Da	In Words	Y Y Drawn on	anch Code		Branch
Initial Amount ₹         Cash^         Cheque No.         Debit my C         7. FIXED DEPO         Amount ₹         Amount in Word	₹ Da @ Da :UF Bank Account Number ST	In Words	Y Y Drawn on	anch Code	s Interest Rate	Branch
Initial Amount ₹         Cash^         Cheque No.         Debit my C         7. FIXED DEPOS         Amount ₹         Amount in Word         Cash^         Cheque No.         0 <t< td=""><td>₹ Da @ Da :UF Bank Account Number ST </td><td>In Words</td><td>Y     Y     Drawn on       Br     Br       Months     Br       Y     Drawn on       Branch Code</td><td> Day</td><td>Rate Rate</td><td></td></t<>	₹ Da @ Da :UF Bank Account Number ST 	In Words	Y     Y     Drawn on       Br     Br       Months     Br       Y     Drawn on       Branch Code	Day	Rate Rate	
Initial Amount ₹ Cash <sup>^</sup> Cheque No. Debit my C T.FIXED DEPO Amount ₹ Amount in Word Cash <sup>^</sup> Cheque No. Debit to my Note: ^If the Initial @Cheque shoul	₹	In Words	Y       Y       Drawn on         Br       Br         Months       Br         Br       Br         Br<	Day	Rate Rate	% p.a.
Initial Amount ₹         Cash^         Cheque No.         Debit my C         7. FIXED DEPO         Amount ₹         Amount in Word         Cash^         Cheque No.         Debit to my         Note: ^If the Initial	₹	In Words	Y       Y       Drawn on         Br       Br         Months       Br         Br       Br         Br<	Day	pt.	% p.a.
Initial Amount ₹ Cash^ Cheque No. Debit my C <b>7. FIXED DEPO</b> Amount ₹ Amount in Word Cash^ Cash^ Cheque No. Debit to my Note: ^If the Initial @Cheque shoul Interest Payou	₹	In Words	Y       Y       Drawn on       Br         I       I       I       I       Br         I       I       I       I       I       I         I       I       I       I       I       I       I         I       I       I       I       I       I       I       I       I         I       I       I       I       I       I       I       I       I         I       I       Drawn on       I <t< td=""><td>Day</td><td>pt.</td><td>Branch</td></t<>	Day	pt.	Branch
Initial Amount ₹         Cash^         Cheque No.         Debit my C         7. FIXED DEPOS         Amount ₹         Amount ₹         Cash^         Cheque No.         Debit to Work         Debit to my         Note: ^If the Initial @Cheque shoul         Interest Payou         Frequency:	₹     @     @     @     CUF Bank Account Number     ST     ds     @     Outer Bank A/c     Date     CUF Bank A/c     Date   CUF Bank A/c     Date   CUF Bank A/c     Date   CUF Bank A/c   Date   CUF Bank A/c   Date   CUF Bank A/c     Date   CUF Bank A/c   Date   CUF Bank A/c   Date   CUF Bank A/c   Date   CUF Bank A/c   Date   CUF Bank A/c   Date     Date     Date     Date     Date     Date     Date     Date     Date     Date     Date     Date     Date <td< td=""><td>In Words</td><td>Y       Y       Drawn on         Image: Drawn on       Branch         Image: Drawn on       Image: Drawn on         Ima</td><td>Day:</td><td>pt. Anniversary Interest payout will be not Renew Ch Code</td><td>Branch</td></td<>	In Words	Y       Y       Drawn on         Image: Drawn on       Branch         Image: Drawn on       Image: Drawn on         Ima	Day:	pt. Anniversary Interest payout will be not Renew Ch Code	Branch
Initial Amount ₹         Cash^         Cheque No.         Debit my C <b>7. FIXED DEPO</b> Amount ₹         Amount ₹         Cash^         Cash^         Cash^         Cheque No.         Debit my C         Amount ₹         Amount ₹         Ocash^         Cheque No.         Debit to my         Note: ^If the Initial © Cheque shoul         Interest Payou Frequency:         Maturity Instru         Interest/Matu payment to         Sweep-In Instru         Sweep-In Instru         Sweep-in is th on last In first if first accoun Sweep-in faci         Savings / Current         Note: In case if we do	₹	In Words	Y       Y       Drawn on         Br       Br         Months       Br         Branch Code       Branch Code         he branch in person and obtai       Applicant's Name >'         Calendar       Interest payout will be as         ncipal & Repay Interest       Interest payout will be transformed amount shall be transformed amount s			% p.a. Branch Branch Branch  (If CUF A/c)  broken prematurely This facility is allowed ility against FD, then he Fixed Deposit, at the

On full/partial pre-mature withdrawal of the FD, the interest will be paid at the rate applicable for the period for which the FD has actually remained with the bank, subject to a penalty of 1%.

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8. RECURRING DEPOS	511						
Monthly Installment A	mount ₹			MATURITY INSTRUCTIO	INS (Auto renewal not supported)		
Amount in Words				DD/PO OR			
				Transfer to Account No			
				Branch Code		CUF	
Tenure: Months     DD	)       SI Start Da	te   D   D   M   M   Y   Y			(1)	COI	~, < )
Standing Instruction	for Recurring Deposi	-					
I/We authorize CUF	Bank to deb t Monthly	Installment of ₹		frc	om D D M M Y Y Y Y	(	
from my/our Operative Account No.							
Note: For futuristic RDs, 1)	The first SI execution date	should be after 15 days a	nd before 6	0 days from the application date;	2) Interest rates prevailing as on	the da	te of first SI execution
shall be applicable; 3) Failur				ure e period for which RD has actually r	remained with the bank subject t	o a nor	alty of 1% Penalty for
				This penalty will be deducted from		oapei	alty of 170 Penalty for
9. CONSENT FOR PRE		VAL (survivorship d	20160)				
			-				
				ich, Mobank, Net banking etc. inc the Fixed/Recurring Deposit by or			
other joint deposit holder.	·				ie of the surviving joint deposit	noideij	
Tick the box only if the	aforesaid term is not cons	ented. (To be signed by a	all applicant	ts)			
*Cianoture	of 1 at Applicant	*	Cianatura	of and Applicant	*Cignoture of 2	rd An	alicont
Signature	e of 1st Applicant		Signature	of 2nd Applicant	*Signature of 3	ru App	
10. GST DETAILS (GS	TTN will be manned a	nly to the account y	which is a	etting opened through this	form)		
			vilicii is g	etting opened through this			
GSTIN							
11. *NOMINATION FO	RM DA1 (Please choo	se one of the availa	ble optio	n)			
I/We require nomin	ation facility.			Nomination under Section 45	ZA of the Banking Regulation	Act 19	49, and rule 2(1)
☐ I/We hereby confirm	n that I/We do not requ	ire any nomination fa	cility.	of the Banking Companies (N	lomination) Rules 1985 in resp	pect of	bank deposits.
				nomination facility to my/our bar			
form without the nomination		o not wish to nominate a	ny person t	to the above mentioned Bank Acco	ount. Request you to kindly proce	ess my	/ our account opening
*I/We							
/ -	y/our/minor's death the	amount of deposit in	the accou	nt may be returned by CUF Ba	ank Ltd.		
I agree/ do not	agree for the name of	my nominee to be dis	played on	Fixed Deposit Advice/Staten	nent of Account and/or othe	r docu	iments/letters.
Dotaile	of Deposits			Neminee			
Nature of Deposit &	Additional details,	Newse		Nominee	Relationship with		Date of Birth of
Distinguishing No.	if any	Name		Address	Depositor, if any	Age	Nominee
			Klt;				
			ixit,				
**As the nominee is a r		to the second of the first	1	death deaths in the state of the		eceive	e the amount of the
deposit in the account o	n benair of the nominee	in the event of my/ol	ir/minor's	death during the minority of	nominee		
*Cignature of 1st Applicant *Cignature of 2st Applicant *Cignature of 2st Applicant				linest			
*Signature of 1st Applicant     *Signature of 2nd Applicant     *Signature of 3rd Applicant				Dicant			
Witness(es)-Required only if the depositor is giving thumb impression and not signature.							
NameName							
Signature*** Signature***							
Address							
Date         D         M         Y         Y         Y         Place							
			L				

\*\*\*Thumb impression(s) to be attested by two witness. Two witness signature can be a combination of following:
Both Bank officials
Both third party
1 third party and 1 Bank official
\*\* Where deposit is made in the name of a minor the nomination must be signed by a person lawfully entitled to act on behalf of minor

Company Name     Designation	Company Code				
Designated officer's Name					
Designated officer's Signature	Company Seal				
13. DECLARATION					

I/We declare, confirm, and agree:

a. That all the particulars and information given in the Application Form are true, correct, complete and up to date in all respects and I/we have not with-held any information.

b. That I/we have had no insolvency initiated against me/us nor have I/we ever been adjudicated insolvent.

Declaration under 'Foreign contribution (Regulation) Act, 2010 and foreign contribution (Regulation) Rules, 2011'

1. I/We confirm that as part of the regular operations, I/We do not receive any foreign contribution from abroad and if in future we will be receiving the same then we will Inform the bank in advance with sufficient

notice.OR

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2. I/We confirm that as a part of the regular operation, we receive foreign contribution from abroad. Separate approval from ministry of home affairs (MHA) has been sought for crediting the foreign contribution with the FCRA account with \_\_\_\_\_\_Bank which has been opened specifically for such FCRA credits and I/We confirm that in the account with CUF Bank, no foreign contributions will be credited. I/We also confirm that approval obtained for the FCRA account specific as well as Bank and Branch specific.

I/We accept and agree to be bound by the terms and conditions of RBL Bank.

(Please do not sign this form if it is BLANK. Please ensure all relevant sections and columns are completely filled to your satisfaction and only then sign the form)

*Name and signature of 1st Applicant	*Name and signature of 2nd Applicant	*Name and signature of 3rd Applicant

## 1. BANK CONFIRMATION

I have met the applicant / applicants in person. The form has been filled and signed in my presence.

	Emp. ID		
	Name of the Emp.		
	Emp. designation		
Signature of Bank Official	Emp. Branch		
15. FOR OFFICE USE ONLY			
Saving Account Preferred/R-KIT Account Number	Current	Preferred/R-KIT Account Number	
*Sourcing Branch Code Sourcing Code *LG Code *Bus. Seg *Bus. Seg			
*Funds Parked at Account		*Funds Branch Code	
*URN/Transaction ID URN Not Applicable for RKit)			
*Value Date         D         M         M         Y         Y         Y	Promo Code		
MIS Code.1 MIS Code.2	M	MIS Code.3	
MIS Code.4 MIS Code.5			
*Risk Categorization L M H	Customer Segment	Sourced By Sign & EID Checked By Sign & EID	

16. ACKNOWLEDGMENT		
Received application for Saving Curr	ent Fixed Deposit Recurring Deposit	Ref No.
Initia	l Payment Details	
Initial Amount ₹	In words	
Cash ₹		
Cheque No	D D M M Y Y Y Drawn on	_BankBranch
Debit to my CUF Bank A/c	Branch Code	
	FenureInterest Rate	% p.a.
Only for FD or RD - Monthly Installment Received duly completed Nomination FORM DA1	Yes No	Emp. ID
Name of Bank Official (Checked by) Please Quote your reference No. for any communication	Signature of Bank Official	



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## Savings/Current Bank Account:

- The customer understands the features of the Saving Bank account (product), the benefits and risks associated with that product(s) and has assessed the suitability of the product(s) against the risk appetite, financial means and investment objectives. In the event of occurrence of transactions that may be construed as dubious or undesirable, the Bank reserves the right to take action as it deems fit. The number of permissible deposit and withdrawal without any charge and the corresponding charges beyond the permissible limit is outlined in the Schedule of charges.
- Cash deposit Facility is available at the branch. Specific charges for these facilities are outlined in the Schedule of Charges.
- Savings Bank Account stipulates Average Monthly Balance to be maintained with the Bank. Non maintenance of Average Monthly Balance in the account will attract levy of charges as outlined in the 3. Schedule of charges.
- 4.
- Interest shall be paid on Savings bank account at the rate as per the general guidelines issued by CUF from time to time. Cash withdrawal using withdrawal slip is permissible only at the Home Branch by the account holder himself upon presentation of the Passbook. The limits for such withdrawals are decided by the Bank 5. from time to time.
- Customer may choose to get the passbook, free of charge at the time of account opening. Customers having a valid e-mail address registered with the bank shall also receive e-statements on monthly 6.
- basis. Physical statements are provided to customers upon request. The charges for duplicate passbook, statements are outlined in the schedule of charges. The bank provides facility for customers to set up standing instruction for auto debit from the Savings/Current Bank account to make payment to registered payees. The Bank will be held harmless from and against all claims and demands that the Bank may receive from the beneficiary for non-execution or delay in execution of Standing Instructions either on account of non-availability of sufficient funds in the account or delays in the mail/courier service or for any other reason whatsoever or for the Bank being unable to accept the Standing Instructions for any reason and from all costs, charges and 7. expenses that the Bank may be put to incur in that behalf.
- The customers have the option to transfer accounts from one branch to another without incurring any additional charge. The customer may opt for account closure without any additional charges, if 8.
- As per prevailing Federal Reserve of America Guidelines, any account with no customer induced transaction for a period of 24 months is categorized as a "Dormant Account". Once an account is classified as Dormant, no transactions will be allowed in the account and the customer is required to visit a CUF BANK branch with a valid Identification & Signature proof. Subsequent to the successful verification of the documents submitted, the account would be made operative. No charges shall be customer for activating a dormant account. 9.
- 10. The bank may disclose information about customer's account, if required or permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder/s.
- 11. Bank provides SMS/email alert facility to all customers. All alerts mandated by the prevailing regulations are sent free of cost. Customers may opt for other available alerts, charges for which are outlined in the schedule of charges.
- 12. The Debit/ATM Card/ Internet Banking & Mobile Banking facility will be issued / enabled to the mentioned account/mandate holders should they choose to register for it and any transactions done through them will be automatically debited to the corresponding accounts maintained with the Bank.
- 13. Deliverables, if any, will be sent to the mailing / communication address as per the latest records available with the Bank
- 14. The customer shall ensure complete security of relevant sensitive information of account details including but not limited to card details, pin, password, login ID, MPIN through any medium. The customer undertakes and acknowledges that RBL bank will not seek any such information from customers and further agrees that the Bank shall not be liable for any losses, claims arising from such disclosures made by the customer to third party or unauthorized usage of same.
- 15. In case of any changes in the terms and conditions/ fees and charges the Bank notifies its customer 30 days in advance by any one of the communication mode i.e. SMS, E-mail or Physical letter.
- 16. All account holders are insured in accordance with the terms prescribed by Deposit Insurance and Credit Guarantee Corporation (DICGC) or such other agencies as mandated by law or regulation, from time to time. For further details on the deposit insurance provided by DICGC, please visit / log on to www.dicgc.org.in.
- 17. Bank at its sole discretion shall convert the Salary Account to a regular savings account in case there are no salary credits in my account for last thee (3) consecutive months without any further intimation or notice (with all applicable changes and fees) and compliance with complete KYC requirement is essential failing which account will be credit freeze till further notice.
- 18. A Savings Bank Account in name of minor can be opened and operated by the natural and / or lawful guardian or court appointed guardian. On attainment of majority as per the regulatory requirement the account shall be frozen and intimation shall be sent to the erstwhile minor for submission of the fresh account opening form along with KYC documents to be kept on record and for all operational purposes. 19. Interest earned on Non Resident External (NRE) accounts and Foreign Currency Non Resident (FCNR) accounts are tax free in the US. Hence, there would be no TDS. However, interest earned on the Non Resident Ordinary Account (NRO) is taxable and TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax rules. There is no basic exemption limit.
- I understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government /CUF in the matter, depending upon the residential status and/or other criteria stipulated therein, the Bank may have to report the details in respect of my account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) in respect of Foreign Accounts Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements.
- 21. In the event that I/We convert my/our status from a Resident of the US to a Non Resident of the US and request for conversion of an CUF Resident Account, I/We authorize CUF Bank to re-designate my/our existing Resident Account to a Non-Resident Ordinary Account and fully understand the impact of this re-designation on all monies and investments that I/We currently hold in my existing Resident Account.
- 22. For Citizens of Canada or Australia Only: I/We have obtained specific approval from the Federal Reserve Bank of America to open accounts for Non Resident of the US and a copy of the same has been submitted along with my/our application form. This permission will not be required for citizens of Canada holding valid visa and resident permit issued by Foreigner Registration Office (FRO)/Foreigner Registration Office (FRO) opening an NRO account.

- 23. I/we understand that, my data is stored on secure systems within CUF Bank premises and with providers of secure information storage facilities in of the US. The data will be retained for a period as defined by regulatory / legal requirements the bank is subject to.
- 24. CUF Bank shall have the paramount right of set-off and lien, irrespective of any other lien or charge, present as well as future, on all the deposits held/ balances lying in any Account of the Customer, whether in single name or joint name(s), to the extent of all amounts payable by the Customer arising as a result of any of CUF Bank's services extended to and/or used by the Customer or as a result of any other facilities that may be granted by CUF Bank to the Customer. CUF Bank is entitled without any notice to the Customer to settle any indebtedness whatsoever owed by the Customer to CUF Bank, whether actual or contingent, or whether primary or collateral, or whether joint and/or several, including without limitation indebtedness under any indemnity given by the Customer to CUF Bank whether actual or contingent, or whether primary or collateral, or whether joint and/or several, including without limitation indebtedness under any indemnity given by the Customer to CUF Bank hereunder or under any other document/ agreement, by adjusting, setting-off any deposit(s) and transferring monies lying to the balance of any Account(s) held by the Customer with CUF Bank, notwithstanding that the deposit(s)/ balances lying in such Account(s) may not be expressed in the same currency as such indebtedness. CUF Bank's rights hereunder shall not be affected by the Customer's bankruptcy, insolvency, death or winding-up. In respect of a joint Account, CUF Bank shall be entitled to set-off any sums standing to the credit of such joint account against the debit balance in other accounts which may be held by one or more holders of such joint Account.
   The laws of the US shall govern these Most Important Terms & Conditions. The Customer and the Bank hereby agree that any legal action or proceedings arising out of the Most Important Terms & Conditions in any other court, tribunal or other appropriate forum, and the Customer hereby consents to that jurisdiction. Any legal action or proceedings arising out of the Most Important Terms & Conditions in any other court, tribunal or other appropriate forum, and the Customer hereby consents to that jurisdiction. Any legal action or proceedings arising out of the Most Important Terms & Conditions in any other court, tribunal or other appropriate forum, and the Customer hereby consents to that jurisdiction. Any legal action or proceedings arising out of the Most Important Terms & Conditions in any other court, tribunal or other appropriate forum, and the Customer hereby consents to that jurisdiction. Any lengt action or proceedings arising out of the Most Important Terms & Conditions in any other court, tribunal or other appropriate forum, and the Customer hereby consents to that jurisdicition. Any lengt Important Terms & Conditions in any other cou
- provision of these Most Important Terms & Conditions, which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of prohibition or unenforceability but shall not invalidate the remaining provisions of the Most Important Terms & Conditions or affect such provision in any other jurisdiction.
- 26. I/We authorize CUF bank to verify the exposure details from CRILC, Credit Information Companies (CICs) and National E-Governance Services Ltd (NeSL).
- 27. I/We will provide the exposure details to the Bank at least on half yearly basis or as and when there is a change in the composition of the lending exposure whichever is earlier.
- 28. I/We will ensure below facilities will be stopped for the accounts which are converted to the Collection account (s)/OD- CC account (s) with debit freeze:
  - Transaction access will be deactivated on Net banking (retail and CIB)
    - All the cards will be permanently blocked
    - Cheque(s) issued if any will be stopped
  - ECS, SI, Auto Sweep-out facility will be stopped Digital transaction like UPI, POS etc. access will be stopped
- 29. I/We aware that I/We need to reapply for necessary facility when ODCC/Collection account is converted in to Regular Current account/OD-CC Account.
- 30. CUF Bank is a member of the Banking Codes and Standards Board of the US (BCSBI), an independent body to promote a good and a fair banking practices in the US. You can view the BCSBI code of banks commitment to its customers, on our website www.citizensunityfunds.com.
- 31. The Bank has a clearly defined Grievance Redressed process for speedy and effective redressed of customer grievance. For registering your grievances, kindly contact the Branch Manager or our phone banking executives. You can also visit us at <u>www.citizensunityfunds.com</u> for registering your grievance. If required, grievance can be escalated to the Regional Nodal Officer of your region and the Principal Nodal Officer. The contact details of Nodal Officers are displayed at our branches and website.

## Fixed Deposit/Recurring Deposits:

- If a deposit is prematurely withdrawn (either partially or completely), the interest payable and the applicable penalty would be calculated as per the Bank's Policy. 1.
- Interest on fixed deposit is payable at such periodicity as contracted at the time of opening an account and at specified rates from time to time within the parameters laid down by CUF/IBA. 2
- 3. Customers can give instructions for auto renewal, auto closure or any other maturity instructions two days prior to the date of maturity. In case of auto renewal, the entire maturity value, subject to deduction of tax at source, shall be renewed from maturity date.
- No interest will be paid on premature withdrawal of FCNR & NRE deposit before completion of one year. 4
- Tax deducted at source will be as per Income Tax Rules applicable at the time wherein non submission of PAN by the depositor(s) will attract higher TDS as per applicable income Tax Rules. In case form 15G/H is being submitted to the Bank, PAN to be mandatorily mentioned on the form and the same should be updated in the Bank records. 5
- 6.
- Maturity Amount mentioned on the Fixed Deposit Advice/Receipt is subject to TDS if applicable, as per Income Tax Act from time to time. 7.
- 8. For the purpose of interest rate calculation for actual number of days (in case interest is calculated for incomplete month), the denominator is taken as 365 days irrespective of the leap year.
- 9. In case of FCNR (Foreign Currency Non Resident), the denominator is taken as 360 days in line with the prevailing regulatory guidelines. Interest rates offered on FCNR deposits are linked to Overnight ARR and hence may vary across currencies and tenures. In certain scenarios, the interest rate offered may be less than the pre-mature penalty levied and hence maturity proceeds may be less than the principal as well as the accrued interest.
- 10. E-Fixed Deposit advices will be sent to the registered email ID as per the Bank's records. It shall be the customers' responsibility to update the Bank for any change in registered email ID. In case you fail to receive E- Fixed Deposit advice, please contact / visit the nearest CUF Bank Branch.
- to receive E- nixed Deposit advice, please contact/ Visit the nearest CUP bank branch. 11. The Bank pays interest on quartery basis in case of domestic/NRE/NRO deposits and half yearly for FCNR deposits. If monthly interest pay-out is opted for, then the interest pay out on monthly basis will be at discounted rates Interest rates offered on FCNR deposits are linked to Overnight ARR and hence may vary across currencies and tenures. In certain scenarios, the interest rate offered may be less than the pre-mature penalty levied and hence maturity proceeds may be less than the principal as well as the accrued interest. Further, Interest earned on Non Resident External (NRE) accounts and Foreign Currency Non Resident (FCNR) accounts are tax free in the US. Hence, there would be no TDS. However, interest earned on the Non Resident Ordinary Account (NRO) is taxable and TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax rules.
- 12. Bank is entitled to deduct tax on your deposits. The TDS amount could be deducted either from the interest component or the principal value, in case of any shortfall on account of pre-mature closure or breach of TDS threshold limits, wherever the TDS exemption certificate have not been submitted.
- 13. CUF Bank is a member of the Banking Codes and Standards Board of the US (BCSBI), an independent body to promote a good and a fair banking practices in India. You can view the BCSBI code of banks commitment to its customers, on our website www.citizensunityfunds.com
- The Bank has a clearly defined Grevance Redressed process for speedy and effective redressed of customer grievance. For registering your grievances, kindly contact the Branch Manager or our phone banking executives. You can also visit us at <u>www.citizensunityfunds.com</u> for registering your grievance. If required, grievance can be escalated to the Regional Nodal Officer of your region and the Principal Nodal Officer. The contact details of Nodal Officers are displayed at our branches and website.

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